



Supplier code of conduct

Our supplier code of conduct:

- Is the framework that fosters and maintains Genworth's relationship with suppliers
- Outlines the standards and practices expected by the community of Genworth and its suppliers
- Is the ongoing commitment that Genworth and its suppliers are held to account
- Forms part of our corporate social responsibility approach.

About us

As a leading market provider of risk and capital management solutions in residential mortgage markets, Genworth is committed to implementing the highest professional and ethical standards in our business practice. To uphold and support these standards our people are accountable for demonstrating our values in everything they do:



Have courage; do what's right



Experiment; embrace change; adapt



Work together to deliver on our commitments.



Be accountable; plan; get it done



Listen; be relevant; be flexible

Our values underline our company culture and help form the standard of behaviour we expect from our people.

Commitments

We recognise the key role of Genworth and our suppliers in positively contributing to the social, economic and environmental wellbeing of the communities that we are part of.

As such, we believe mutual commitments between Genworth and our suppliers, to operate in accordance with community expectations of businesses, create a more sustainable value for all our stakeholders. Genworth will work collaboratively with our suppliers to foster a relationship that aligns with the standards in this code and the interests of our stakeholders.

Genworth is committed to:

1. Ethical and sustainable business practices;
2. Upholding human rights; and
3. The highest workplace standards.

We expect all our suppliers to share in our commitments and adhere to these standards when they conduct their business. Our suppliers must continually review and comply with the code and communicate this with their employees and supply chain. Suppliers must notify Genworth of any breaches or material shortcomings in relation to the code and must reasonably seek to address, remediate and prevent the recurrence of these issues.

Principles

1. Ethical and sustainable business practices

Proper business practices, with community standards and expectations in mind, are the foundation to building and preserving relationships among different stakeholders that allow us to create sustainable value for all of Genworth's stakeholders.

Accordingly, Genworth expects all suppliers to comply with guidance set out in the following key focus areas:

a. Governance and culture

Genworth strives to maintain a strong corporate governance and culture to ensure the business is conducted in a lawful, ethical and socially responsible manner, which includes its suppliers.

In the same way, Genworth expects all suppliers to at a minimum comply with all applicable laws, rules and recommendation in their jurisdiction to ensure best business practice. Beyond that, suppliers should continually reinforce these business practices having a culture of acting lawfully and ethically, and regard to their relationships with all of their stakeholders. As such, suppliers must have a written policy that outlines proper and appropriate conduct and standards for employees.

b. Anti-bribery and corruption

Genworth's non-tolerance and attitude against improper payments or benefits to or in relation to its employees is detailed in its comprehensive Anti-bribery and Corruption policy.

Our Anti-bribery and Corruption Policy can be found under the Corporate Governance Section at: [Key policies](#)

We expect our suppliers, at a minimum, comply with anti-bribery and corruption laws and have adequate internal processes to address actual or suspected cases of bribery and corruption in their business. These processes will include but are not limited to rejecting any improper business practices; not misusing authority or position for financial gain; declaring any personal interests or other conflicts of interests that may affect impartiality in dealings like the receipt of gifts or other benefits; and not breaching any confidentiality of information received.

Additionally, suppliers must not engage with persons, countries or organisations sanctioned by the United Nations Security Council, Australian Government or associate themselves with criminal activities.

c. Whistleblowing policy

Genworth maintains a strong whistleblowing policy and procedure that promotes proper and ethical professional conduct in the workplace.

Suppliers, contractors, their employees and subcontractors can make a report in relation to breaches of this Code with:

- their supplier relationship manager at Genworth
- the Genworth Ombudsman by email to GNWMORTAU.Ombudsperson@genworth.com; by telephone on 1800 213 140; or by post to Genworth, 101 Miller Street, Level 26, North Sydney NSW 2060. All reports sent by post should be clearly marked to the attention of the Ombudsperson.
- Your Call, an independent whistleblower service provider; by telephone on 1300 790 228; or on their website at <https://www.yourcall.com.au/report> with Genworth's ID "GMA101".

More information on Genworth's Whistleblowing Policy and the avenues to raise concerns can be found under our Corporate Governance section at: [Key policies](#)

Genworth expects its suppliers and contractors to uphold its values and workplace standards; they are strongly encouraged to report on any breaches or suspected breaches of this code by Genworth employees or its suppliers and contractors or concerns about their relationship with Genworth.

Suppliers should also have a whistleblowing policy or process, or a similar system that enables employees to raise their concerns.

d. Environmental management

Genworth recognises the importance of minimising the environmental impact of our operations and business for both present and future generations. We believe that this not only reduces our environmental footprint and operational costs but also demonstrates Genworth's commitment and approach towards corporate responsibility.

Suppliers must at least comply with all relevant environmental laws, regulations and mandated local authority requirements in their jurisdiction. Genworth expects that suppliers will use energy, water and other resources efficiently as to reduce waste and actively promote the reduction of greenhouse gas emissions through their business practices. Suppliers should undertake best practice by continually raising awareness of environmental issues among their employees and other stakeholders in their business.

Genworth may from time to time require suppliers to review and present alternative environmental management strategies if it reasonably benefits our relationship and helps to reduce our collective environmental footprint.

2. Human rights

Genworth is committed to upholding the human rights of all workers and acknowledges the fundamental entitlement of all human beings to liberty and dignity. We endeavour, and expect our suppliers, to respect the standards in the UN Universal Declaration of Human Rights, UN Guiding Principles on Business and Human Rights, International Labour Organisation on Fundamental Principles and Rights at Work in all business operations and supply chains.

a. Eliminating forced and compulsory labour; and child labour

Genworth will not tolerate any form and presence of human trafficking, slavery and slavery-like practices and child labour within its operations or that of its suppliers.

At a minimum, suppliers and contractors must comply with all laws in their relevant jurisdiction in relation to human trafficking, slavery and child labour in the workplace. Suppliers must also not engage in or facilitate any inhumane treatment of workers, including sexual abuse, corporal punishment, mental or physical coercion. Genworth further expects that all suppliers will reach beyond this and actively ensure that these modern slavery practices do not occur within their business.

b. Freedom of association and collective bargaining

Genworth expects that suppliers will respect the rights of workers to freely associate, collectively bargain and join or not join trade unions and other legitimate associations. We encourage suppliers to cultivate open communications and direct engagement between workers and management to facilitate an effective resolution of workplace issues.

c. Family and domestic violence

Genworth expects that suppliers will adhere to the Genworth Family and Domestic Violence Policy when interacting with consumers on behalf of Genworth. We also encourage suppliers to implement arrangements to support their employees which may be affected by family and domestic violence and to document these arrangements in a policy that our suppliers make available to their employees as well as publicly available on their website.

3. Workplace standards

Genworth makes the health, safety and well-being of all its employees a priority, which extends to diversity and inclusiveness in the workplace. We believe the continual focus on our employees by providing them with a fair, respectful and safe workplace is fundamental to the ongoing success of Genworth. In upholding these high workplace standards, many of our business practices including recruitment and work arrangement promote equal opportunities and reflect the diverse backgrounds, experiences and perspectives of Genworth employees.

a. Work health and safety

Our suppliers must comply with all their legal responsibilities in Work Health and Safety (WHS) legislations or similar laws.

Genworth expects suppliers to ensure that all reasonably practicable steps are taken so all work activities are carried out safely with consideration of the health of workers, contractors and the general community. This means the supplier has appropriate systems and processes in places, so that injuries or harm should not occur in the workplace if reasonable measures are taken. Genworth requires suppliers to publicly disclose injury frequency rates where possible. Beyond this, we expect that employees, contractors or the members of the community will be able to freely communicate with the supplier on WHS issues including safety risks, near-miss or incidents.

b. Recruitment and working arrangements

Our suppliers must comply with all relevant wage and anti-discrimination laws in their jurisdiction, which includes adhering to minimum wage levels, compensating for overtime hours and providing equal employment opportunities.

Genworth expects all our suppliers to remunerate their employees and contractors adequately and fairly for their time, effort and skills. Remuneration should not have regard to age, gender, cultural background, family status, ethnicity, nationality, religion, sexual orientation and disability. Accordingly, suppliers should have fair and consistent recruitment and selection processes whereby all suitably qualified candidates, despite their background, will have an equal opportunity for employment.

Suppliers must also ensure all their employees and contractors have fair and reasonable working hours, levels of remuneration and leave arrangements by considering their personal circumstances, the needs of the workplace, any risks to their health and safety and legal requirements in the relevant jurisdiction.

c. Diversity and inclusion

At Genworth, diversity and inclusion are part of our business as we believe diverse teams working in an inclusive environment are more effective and this drives value for our shareholders, our customers and our people. We encourage our suppliers to mirror this commitment to diversity and inclusion in their own supply chains.

Whilst complying with all relevant laws, we are also committed to promoting a workplace that recognises and embraces the skills, characteristics and experiences that people bring to Genworth through, among other things, age, caring responsibilities, cultural diversity, nationality, gender, indigeneity, sexual orientation and religion. This is supported by our Human Resources policies, which include our Diversity and Inclusion, Domestic and Family Violence, Flexible Work Arrangements, Recruitment and Workplace Health & Safety and Workplace Standards policies.

Our Diversity and Inclusion policy can be found under the Corporate Governance Section at: [Key policies](#)

Genworth expects that suppliers create a similar inclusive environment based on mutual respect, which fosters a sense of belonging and allows everyone to fulfil their full potential regardless of their background. Accordingly, our suppliers should be committed to prevent workplace bullying, unlawful discrimination, and harassment so to provide an equal chance for everyone to succeed in their workplace.

Ongoing review

Genworth may conduct regular assessments of the conduct and practices of our suppliers and contractors with the standards of this Code. These assessments may include self-assessments by suppliers, requests for supporting documents, audits and other material and direct engagements with Genworth. During these engagements with Genworth, we expect that suppliers provide us with full and frank responses when reasonably requested.